



External Auditor Policy

Appointment and removal

At its annual business review the ACI Global board of directors and the leadership team, will review the re-appointment of the external auditor, or independent auditors, and consider whether the Company should seek alternative proposals for the external audit of the Company.

Based on its review the board will recommend the continued appointment or removal of the external auditor/s. In the event it is agreed for the removal of the external auditor/s, the board and its leadership team will seek by way of tender, or agreed other means, alternative proposals for the external audit of the Company.

The Managing Director will prepare the tender, review submissions from qualified firms and make a recommendation to the Board.

Review

Annually, and prior to the re-appointment of the external auditor/s, the Audit & Risk Committee will review the external auditor's performance, their fees and satisfy themselves that an effective, comprehensive, objective, unbiased and complete audit can be conducted.

Annually review the independence of the external auditor/s.

A year prior to the rotation of the auditor or lead partner, agree to a plan with the audit firm for an effective and cost-efficient transition.

Independence

To ensure the independence of the external auditor, the committee will ensure the external auditor complies with the requirements of the Corporations Act 2001 and ACI Global's Code of conduct and Corporate Social Responsibility Principles.

The external auditor will not be engaged by the Company to provide non-audit services unless otherwise agreed to by the Board.

The provision of any non-audit service by any provider, audit firm or otherwise, must not have a potential conflict of interest.

The lead partner of the external audit firm will be rotated every 5 years; and, any partner rotated, will not be eligible for reinstatement for at least 2 years.



Prior to engagement of the external auditor/provider for the provision of non-audit services, the committee will assess the actual and perceived independence of the external auditor having regard to the type and quantum of the non-audit services.

Annually, or at when deemed necessary, the board will request the external auditor to report on its independence in accordance with the professional standardsⁱ and the Corporations Act.

The Company will include in the audit agreement, for the auditor and its agents, adherence to the Company's policies on audit independence.

Review of this policy

The Board will review this policy annually to ensure it remains consistent with the Company's objectives and Boards responsibilities.

Publication of Policy

A copy of the policy is available on our website at <http://www.aciglobla.com.au>.

A copy of the policy is available to ACI Global shareholders upon request.

ⁱ International Standard on Auditing ISA 200 *Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with International Standards on Auditing*; and, ASA 102 *Compliance with Ethical Requirements when Performing Audits, Reviews and Other Assurance Engagements*

The Managing Director is responsible for the review and implementation of this Document and the maintenance of all associated documents in line with both ACI Global's Key Strategic Objectives and Goals and the intent of all applicable ISO Standards during the organisations regular Business Review Activities.